

**GOLDEN SIERRA WORKFORCE BOARD
FINANCE COMMITTEE
REGULAR MEETING
MINUTES**

Thursday September 17, 2015 – 12:00 pm

**Brandman University
400 Sunrise Avenue, Suite 200
Roseville, CA 95661**

I. ROLL CALL AND INTRODUCTION OF GUESTS

Quorum was established and the meeting was called to order by Chair Miller at 12:05 p.m.

Present: Tink Miller, Michael Zimmerman, Paul Castro*

Absent: None

Guests: Jason Buckingham, Terrie Trombley, Lorna Magnussen, Michael Indiveri

**indicates arrival time*

II. APPROVAL OF AGENDA

Motion to approve the agenda by Zimmerman, second by Miller.

Motion approved unanimously.

III. CONSENT AGENDA

Approval of Item A was carried over due to newly appointed Zimmerman abstaining.

All matters listed under the Consent Agenda are considered to be routine in nature and will be approved by one blanket motion.

For Approval

A. Approval of Minutes from June 29, 2015 EC/FC meeting

Informational

B. Attendance Log

During Agenda Item VIII, Item A of the consent agenda was brought back to the table for approval.

IV. PUBLIC COMMENT – FOR THOSE ITEMS ON THE AGENDA

Indiveri said that there is question as to whether the Federal Government will re-impose sequestration. Miller said that if the hiatus ends and the budget is left intact then language calls for across-the-board cuts.

V. K5 EXPENDITURES UPDATE

Buckingham explained that the matrix was put together as a part of the ongoing review of the El Dorado expenditures. The matrix also includes all service provider expenditures so that the Board is updated on the consortium's expenditure rates. El Dorado's expenditures have increased from approximately 50% to 60% since last reported on June 30, 2015. The committee targeted El Dorado expenditures at 80% by the end of December, 2015; Buckingham believes this target will be met.

Zimmerman asked if the same conversation was being held with Alpine County. Buckingham said that conversations have taken place but he does not see any concerns at this time because of the significantly lower funding amounts. Golden Sierra has been assisting El Dorado and is now assisting Alpine counties with their invoicing and other administrative duties.

Buckingham stated that El Dorado has focused their attention on the Adult portion of the program; there is some concern with the expenditures of the youth funding and he would like to see this spread more equally among all categories.

**12:15 Paul Castro arrived*

Castro asked for the timeframe that is being looked at for El Dorado to meet the 80% expenditure goal. Buckingham said that Golden Sierra and El Dorado agreed that this figure would be met by the end of December 2015.

VI. APPROVE FY 2015/2016 CONSORTIUM FINAL BUDGET

Trombley began her review of the Final 2015/16 budget with page 10, column C, explaining that this was the budget available to Golden Sierra for this fiscal year. Other budget points were as follows:

- Row 6, page 10 showed the non-allocation award which was not included in the draft budget. Golden Sierra was awarded \$350,000 for the Disability Employment Accelerator (DEA), Sector Partnerships National Emergency Grant (SPNEG) and Prop 39
- Trombley explained that the budget reflects Placer, El Dorado and Alpine counties being treated with their own cost centers
- Page 11, column B shows retiree dental, health, current premium payments and the required lump sum payment for CalPERS. A payment is made to CalPERS on actual PERSable wages and a lump sum is made the first month of the fiscal year; which allows the agency to save \$8,000 in interest annually, opposed to spreading out payment through the year
- The agency has reduced the amount paid toward employee healthcare
- Buckingham explained that there was a restructuring of the Agency about 12 years ago, when two counties left the consortium after increasing the retirement benefit. These counties were not ultimately held responsible for the increased retirement liability. This placed the remaining counties of the JPA in a position of absorbing the costs

Indiveri said that approximately 3 years ago CalPERS set up a fund for “failed agencies” which deals with liabilities left over should these agencies disappear from current operations. The main emphasis for this fund focused on retirees not losing their pension.

Miller said that she looked for assurance that Golden Sierra was taking the right steps to reduce the agency’s liability and make sure that the retirees would not lose their pension.

- Trombley said that pages 11 and 12 show the cost centers that have been established to track expenditures
- Page 13 shows a listing of Golden Sierra’s current plan for contracts and any rollover
- Page 14 lists a breakout of the agency’s funding for its first year of WIOA, plan to meet training requirements and work-based learning. A 50% transfer of Dislocated Worker funding to Adult funding will take place
- Buckingham pointed out on page 12, columns J through M, show funding that is earmarked for Agency staff providing consortium-wide programs.
- Page 15 shows 15% WIOA cash award and 10% leveraged funds for direct training this fiscal year. Next year’s requirement will be 30% with no more than 10% being leveraged
- Buckingham said that there has been positive movement at the State level with what is allowed as training. WIOA has a little more flexibility with the definition of training than WIA

Motion to approve the 2015/16 consortium budget by Zimmerman, second by Castro.

Motion approved unanimously.

VII. FUTURE AGENDA ITEMS/NEW BUSINESS

- 2014/15 Final Budget Revision

VIII. NEXT MEETING

October 15, 2015 – Joint Executive & Finance, Roseville Connections

At this time, Item A of the consent agenda was brought back to the table for approval.

Motion to approve the June 29, 2015 EC/FC minutes by Castro, second by Miller.

Motion approved by roll call vote.

Aye: Castro, Miller

Nay: None

Abstain: Zimmerman

Absent: None

IX. ADJOURNMENT

Motion to adjourn by Zimmerman, second by Castro.

Meeting adjourned at 12:40 p.m.